

Shiva Cement board to consider sale of promoter's shares

Board of [Shiva Cement](#) will meet today to consider a cement company's proposal to acquire its promoter's [shares](#) in the Odisha-based firm.

"The Board Meeting of Directors of the company will be held on January 10, 2017, inter alia, to... Consider proposal of a cement company for purchasing promoter's [shares](#) in [Shiva Cement](#) and thereby enabling them to invest and expand plant capacity of Shiva Cement," [Shiva Cements](#) said in a [BSE](#) filing.

While, [Shiva Cement](#) did not name the company which has proposed acquisition, [Shree Cement](#) and JSW Cement were said to be in fray to acquire the shares.

However, the latter has denied of having any such plans.

[Shares](#) of [Shiva Cement](#) were trading 2.47 per cent higher at Rs 12.84 apiece on BSE.

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