

Tata Motors in spotlight after declaring global wholesales for December

[Tata Motors](#) will be watched. The [Tata Motors](#) Group global wholesales rose 4% to 95,081 units in December 2016 over December 2015. Global wholesales of all Tata Motors' commercial vehicles and Tata Daewoo range fell 5% to 30,879 units in December 2016 over December 2015. Global wholesales of all passenger vehicles rose 8% to 64,202 units in December 2016 over December 2015.

Global wholesales for Jaguar Land Rover (JLR) were 53,063 vehicles (*Contains CJLR volume of 8,184 for the month of December 2016). Jaguar wholesales for the month were 15,879 vehicles, while Land Rover wholesales for the month were 37,184 vehicles. The announcement was made after market hours yesterday, 10 January 2017.

Somany Ceramics said that the company has issued commercial paper of Rs 15 crore value dated 10 January 2017 having maturity on 24 March 2017. The issuance of commercial paper is to reduce high interest bearing cash credit limits and in turn reducing cost of borrowing. The announcement was made after market hours yesterday, 10 January 2017.

Endurance Technologies said that the company's wholly owned subsidiary in Germany, Endurance Amann GmbH, has commenced operations at its new machining plant from 10 January 2017. The plant is located at Massenbachhausen, Germany, in proximity to the existing two plants of Endurance Amann GmbH. The new plant admeasuring about 4,500 square meters will contain machining operations, warehouse and office facilities. The announcement was made after market hours yesterday, 10 January 2017.

Hind Rectifiers said that its board will meet on 15 January 2017, to consider, in principle, the issue of equity shares on a right basis to the existing equity shareholders of the company. The announcement was made after market hours yesterday, 10 January 2017.

Shiva Cement said that the board of directors of the company at its meeting held on 10 January 2017, has approved the potential sale of certain shares held by the promoters of the company to JSW Cement and to execute the share purchase agreement or such other agreements as may be required for giving effect to the potential transactions. The announcement was made before market hours today, 11 January 2017.

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