

JSW Cement Ltd.

Increasing cement

manufacturing capacity from 1MTPA and 3.4MTPA

JSW Cement Ltd,

is all set to raise its
cement

manufacturing
capacity from 1.0

MTPA to 3.4

MTPA at its

Bellary Plant in

Karnataka.

"We are increasing

the cement

manufacturing

capacity from

current 1.0 MTPA

to 3.4 MTPA. The

additional capacity

will help JSW

Cement to

strengthen its

distribution

network in high-

demand potential

areas throughout

South India," a

company statement

said.

The company will

also Increase

cement plant

capacity in Vijay

Nagar grinding

facility to further

make its position in

the cement industry

stronger in

Karnataka and

Kerala. "JSW

Cement today is

one of the fastest

growing cement

companies in India.

We have a

distribution

network of 1,800

dealers and

approximately

5,000 sub dealers

across the Southern

Market,

Maharashtra Goa

and Orissa. This

new additional

facility will help us

to further increase

our network in the

Southern Markets

and help us serve

our customers

better" JSW

Cement Director &

CEO Anil Kumar

Pillai said.

The additional

facility would be

highly energy

efficient and would

bring out superior

quality PSC cement

and GGBS from

this plant, Pillai

said.

Stock view :-

JSW Holdings Ltd

is currently trading

at Rs 1450, down

by Rs 8.5 or

0.58% from its

previous closing of

Rs 1458.5 on the

BSE.

The scrip opened

at Rs 1470 and has

touched a high and

low of Rs 1475

and Rs 1449

respectively. So far

1765(NSE BSE)

shares were traded

on the counter. The

current market cap

of the company is

Rs 1613 crore.

The BSE group 'B'

stock of face value

Rs 10 has touched

a 52 week high of

Rs 1542 on 11-

Jan-2017 and a 52

week low of Rs

955 on 12-Feb-

2016. Last one

week high and low

of the scrip stood

at Rs 1542 and Rs

1400 respectively.

The promoters

holding in the

company stood at

61.42 % while

Institutions and

Non-Institutions

held 21.7 % and

16.78 %

respectively.

The stock is

currently trading

above its 50 DMA.