

JSW Cement Ltd.

Increasing cement

manufacturing capacity from 1MTPA and 3.4MTPA

JSW Cement Ltd, is all set to raise its

cement manufacturing capacity from 1.0

MTPA to 3.4 MTPA at its

Bellary Plant in Karnataka.

"We are increasing the cement manufacturing

capacity from current 1.0 MTPA

to 3.4 MTPA. The additional capacity will help JSW

Cement to strengthen its distribution

network in high-demand potential

areas throughout South India," a

company statement said.

The company will also increase cement plant

capacity in Vijay Nagar grinding

facility to further make its position in

the cement industry stronger in Karnataka and

Kerala. "JSW Cement today is one of the fastest

growing cement companies in India.

We have a distribution network of 1,800

dealers and approximately 5,000 sub dealers

across the Southern Market, Maharashtra Goa

and Orissa. This new additional facility will help us

to further increase our network in the Southern Markets

and help us serve our customers better" JSW

Cement Director & CEO Anil Kumar Pillai said.

The additional facility would be highly energy

efficient and would bring out superior quality PSC cement

and GGBS from this plant, Pillai said.

Stock view :-

JSW Holdings Ltd is currently trading

at Rs 1450, down by Rs 8.5 or

0.58% from its previous closing of

Rs 1458.5 on the BSE.

The scrip opened at Rs 1470 and has

touched a high and low of Rs 1475

and Rs 1449 respectively. So far

1765(NSE BSE) shares were traded

on the counter. The current market cap

of the company is Rs 1613 crore.

The BSE group 'B' stock of face value

Rs 10 has touched a 52 week high of

Rs 1542 on 11-Jan-2017 and a 52

week low of Rs 955 on 12-Feb-

2016. Last one week high and low

of the scrip stood at Rs 1542 and Rs

1400 respectively.

The promoters holding in the

company stood at 61.42 % while

Institutions and Non-Institutions

held 21.7 % and 16.78 %

respectively.

The stock is currently trading

above its 50 DMA.