

Opening bell: Asian markets open flat; Coal India, M&M in news

Infosys Ltd has appointed Pervinder Johar as the new chief executive officer of Edgeverve



US equities end off session lows: Asian markets open flat

US stocks closed off session lows Monday as traders anticipated an **interest rate** hike on Wednesday. **Asian markets** traded sideways on Tuesday, following Wall Street's mixed close as the US Federal Reserve's kicks off its two-day meeting.

UP election victory may put Modi govt's reform agenda back on track

The scale of the Bharatiya Janata Party's (BJP) victory in Uttar Pradesh may embolden the central government to push for economic and social reforms. Experts say that the

remaining two years of the current government at the Centre will see **bolder initiatives**.

UTI MD Leo Puri says close to an IPO, will seek all shareholders' nod

UTI Asset Management Co. Ltd has enough shareholder backing to clear a proposal for an initial public offering (IPO), but the management wants approval from all its five shareholders, **reports Mint**.

Infosys names Pervinder Johar as CEO of Edgeverve unit

Infosys Ltd has appointed Pervinder Johar as the new chief executive officer (CEO) of Edgeverve, its wholly-owned products and platforms subsidiary. **Read more**

Coal India may miss output target by 20 MT this fiscal: Coal secretary

State-owned Coal India is likely to miss the production target by 20 million tonne (MT) and may end up **producing up to 578 MT** this fiscal year due to a string of issues, including evacuation and demand-supply.

Mahindra & Mahindra divests 7.5% stake in Mahindra Holidays

Mahindra & Mahindra has divested 7.5% stake in the group hospitality arm Mahindra Holidays & Resorts India Ltd (MHRIL) for **around Rs274.36 crore**.

ACC sells 12.13% stake in Shiva Cement to JSW

ACC Ltd has sold its 12.13% stake in Odisha-based Shiva Cement Ltd to JSW Cement Ltd for about **Rs38.67 crore** in an off-market transaction.

Alkem Lab gets three observations from USFDA for Baddi plant

Drug firm Alkem Laboratories said the US health regulator has inspected its **Baddi plant** and issued three observations

on account of violation of good manufacturing norms.