

# Buzzing stocks on Super Tuesday following BJP's UP landslide



Cement major ACC is trading 1.5% up. Last week, the company sold its entire stake of 12.13% in Shiva Cement, for a consideration of Rs 38.66 crore, to JSW Cement. This follows the earlier share purchase agreement dated February 15, 2017, the company had entered with JSW Cement.

## NBCC climbs higher on order win

NBCC is trading sharply higher today, with an announcement about an order win triggering some hectic buying at the counter. The stock rose to Rs 178.20, and is currently trading at Rs 175.50, up 3% from its previous closing price.

NBCC said that it has signed an agreement with the State of Mauritius for construction of new Supreme Court building on PMC basis in Mauritius. The contract is worth around Rs 250 crore and the completion period is two years.

## Gujarat Fluorochemicals rises as company plans rejig

Gujarat Fluorochemicals Limited shares are in demand on reports that the company is restructuring with a view to enhance shareholder value.

To make the exercise simple, the company plans to focus on restructuring the chemical business and remove the holding company discount. Accordingly, a demerger of its chemical business into a separate entity is on the cards. At present, the company has businesses in chemicals, wind turbine manufacturing, wind farm, film exhibition.

Gujarat Fluorochemicals has a market capitalisation of around Rs 6500 crore and its chemical business' standalone capacity is estimated to be worth around Rs 5000 crore.

After rising more than 20% in the past few weeks, the stock is still attracting investors. At Rs 599.50, the stock is up 1.5% now. Earlier in the session, the stock had spurted to Rs 621, its highest in nearly 8 months.

## Gitanjali Gems: Stock sparkles after subsidiary files draft prospectus for IPO

The Gitanjali Gems stock is shining brightly today, following the company's wholly-owned subsidiary Nakshatra World filing its draft red herring prospectus (DRHP) with market regulator SEBI, for an initial public offering.

Nakshatra plans to mop up around Rs 650 crore through the issue. Consequent to the issue, Gitanjali Gems will dilute its stake in Nakshatra World.

Gitanjali Gems spurted to Rs 68.65 in early trades and is currently hovering around Rs 67, up 5.7% from its previous closing price.

## Jubilant Life Sciences: Hits new high on strong volumes

Jubilant Life Sciences hit a new high at Rs 800.50 on the National Stock Exchange today. At Rs 797, the stock is now up 6.2%. On the National Stock Exchange, the Jubilant Life Sciences counter has clocked a volume of nearly 1.5 million shares so far in the session.

On BSE, the Jubilant Life Sciences counter has clocked a volume of more than 2.77 lakh shares so far in the session, nearly three times its average daily volume of around 95,000 shares.