

Shiva Cement locked at 10% lower circuit for second consecutive session



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[Shiva Cement](#) shares continued to reel under selling pressure, falling 10 percent for the second consecutive session Thursday.

At 15:16 hours IST, the stock price was quoting at Rs 27.15, down Rs 3.00, or 9.95 percent and there were pending sell orders of 2,150,928 shares, with no buyers available.

However, in previous six consecutive sessions, it shot up nearly 62 percent, especially after the new promoter – JSW Cement raised its stake in the company to over 50 percent.

JSW Cement increased its total shareholding in Shiva Cement to 53.47 percent from 50.33 percent earlier.

In January, JSW Cement had bought 35.62 percent shareholding in Shiva Cement from its promoter, and then it has been gradually increasing stake.

Posted by Sunil Shankar Matkar