

JSW Steel : Cement IPO to hit market in 2019

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The company is eyeing at raising Rs 2,500-Rs 3,000 crore from a 10% dilution in the first phase. It plans to propose for an IPO after 2019 general elections as the company want to be a 20 million tonne cement company with limestone reserves in two to three states.

Currently, the company is running at a capacity of 10.3 million tonne and has recently invested Rs 1,850 crore in capacity ramp up and acquisition of stakes in Shiva Cement

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