

# JSW Steel's subsidiary JSW Cement to issue IPO after 2019 general elections

A subsidiary of [JSW Steel](#), JSW Cement announced that it is looking at a valuation of around Rs 3,00,000 crore when it issues its initial public offer (IPO).

From a 10% dilution in the first phase, the company is eyeing at raising Rs 2,500-Rs 3,000 crore. It plans to propose for an IPO after 2019 general elections as the company wants to be a 20 million tonne cement company with limestone reserves in two to three states.

Currently, the company is and Recently, the company has invested Rs 1,850 crore in capacity ramp up and acquisition stake in Shiva Cement and is currently running with a capacity of 10.3 million tonne.