

Top stocks in focus on Thursday, 20 July 2017

Volatility	23,045.84	↑	+1.2
Nifty	16.84	↓	-28.2
Singapore	1,691.24	↓	-1.2
Nifty	2,837.80	↓	-1.2
Nifty	9,101.99	↑	+1.2
Nifty	660.51	↓	-1.2
Nifty	83.76	↓	-1.2
Nifty	7,948.30	↑	+1.2
Nifty	3,108.8018	↓	-1.2
Nifty	3,371.2076	↑	+1.2

Here is a list of top stocks that are likely to be in focus in today's session.

Domestic equity markets are likely to open on a flat to negative note on Thursday, tracking [Nifty](#) futures on the Singapore Stock Exchange (SGX Nifty) and mixed global cues.

SGX Nifty was down 8 points, or 0.08 per cent, at 9,919.50 around 8.15 am (IST), indicating a flat to negative start for NSE Nifty index.

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RIL: RIL's standalone and consolidated profits are expected to be Rs 8,119 crore and Rs 7,764 crore, respectively, a gain of 7.6 per cent and 9.1 per cent year-on-year, according to Bloomberg consensus estimates. RIL's stock has outperformed the Nifty and S&P BSE Oil & Gas by 3% and 14%, respectively, in the past three months.

ONGC, HPCL: The Cabinet has given an in-principle approval to sell the government's entire 51.11 per cent stake in [Hindustan Petroleum Corp Ltd](#) to [Oil and Natural Gas Corp](#) in a bid to create a state-run integrated oil major that can compete with private and foreign players, sources familiar with the matter said.

Wipro: India's third largest IT firm by revenue is expected to report flattish numbers with net profit seen rising a mere 1.6 per cent QoQ at Rs 2,124 crore from Rs 2,090 crore for March quarter. Brokerage firm IDBI Capital forecasts its IT services revenue to decline by 1.5 per cent QoQ in constant currency terms within its guidance band of minus 2 per cent to nil growth.

Bajaj Auto: Higher commodity prices coupled with destocking in the runup to the GST during the second half of June are going to dent bottomline figures of [Bajaj Auto](#) in Q1FY18. The company is scheduled to announce its results on Thursday. Brokerage firm [Motilal Oswal](#) sees 9.7 per cent year-on-year fall in net profit at Rs 883.20 crore for the quarter under review.

Zee Entertainment: Indian media conglomerate [Zee Entertainment Enterprises](#) is in advanced talks to buy 9X Media, which owns a clutch of Hindi and regional music channels, and the deal could be announced this month, said two highly placed sources with direct knowledge of the development.

Jet, InterGlobe, SpiceJet: Domestic air traffic registered a 20 per cent growth with domestic carriers ferrying 95.86 lakh passengers in June as compared to 79.75 lakh travellers during the corresponding period last year, as per air traffic data. IndiGo has retained its tag as the market leader.

Canara Bank: Canara Bank reported a 9.89 per cent year-on-year rise in profit after tax (PAT) at Rs 251.60 crore for the June quarter, which fell short of Rs 310 crore profit estimated by analysts in an ET Now poll. Gross non-performing assets for June quarter rose to 10.56 per cent from 9.63 per cent in the March quarter.

JSW Steel: JSW Cement, a JSW group company is eyeing a valuation of around Rs 30,000 crore when it hits the IPO street with 10 per cent dilution. "We are looking at raising Rs 2,500-Rs 3,000 crore from diluting 10 per cent in the first phase," JSW Cement managing director Parth Jindal said here.

Bajaj Finance: Goldman Sachs has raised Bajaj Finance's price target to Rs 1,700 from Rs 1,559 earlier. Deutsche Bank also has raised the price target for the stock to Rs 1,270 from Rs 1,120 earlier. The NBFC reported 42 per cent YoY jump in June quarter net profit at Rs 602 crore from Rs 424 crore in the same period a year ago.