

SUSTAINABLE

PROCESSES AND PRODUCTS THAT PROMISE QUALITY

We are a global leader in eco-friendly cement and construction materials, deeply committed to the decarbonisation of the industry. With an emission intensity of just 173 kg/tonne, far below global and national averages, we are setting new standards in low-carbon construction. Our dedicated R&D wing is collaborating with renowned institutions worldwide in pioneering innovative, low-emission building products that are helping transform the sector.

Committing to decarbonisation targets

- Committed to the GCCA 2050 Cement and Concrete Industry Roadmap for Net Zero Concrete
- The first company in the global sector to have committed to all the three campaigns of RE100, EP100 and EV100 of The Climate Group
- Signed the Confederation of Indian Industry's (CII) Climate Charter and became member of CII Climate Council in 2022
- Committed to Science Based Targets initiative (SBTi) in July 2022

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Promoting greater circularity through synergies

We hold multiple patents for our eco-friendly cement products that use slag and other materials to reduce carbon emissions. Our blended cement, comprising 90% slag and fly ash, significantly lowers carbon footprint compared to OPC. This minimises limestone use, decreases clinker production and reduces both emissions and energy consumption, aligning with our commitment to sustainability. We are actively transitioning to renewable sources and the use of renewable energy.

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Funding sustainability goals

We signed our first Sustainability Linked Loan (SLL) of \$50 million with Japan's Mitsubishi UFJ Financial Group (MUFG) in October 2022. We plan to deploy these funds as capital expenditure to achieve out capacity expansion, with increasing focus on sustainability. In June 2023, we also signed our SLL deal with BNP Paribas Singapore to raise a further \$50 million.

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This is our second Sustainability Linked Loan signed in the last few months. During the last nine years, we have grown our production capacity three times, while reducing our carbon emission intensity by half. The SLL raised from BNP Paribas underscores our continued commitment to our ESG goals."

PARTH JINDAL
MANAGING DIRECTOR

SUSTAINABILITY STRATEGY 2026

CO-CREATING A BETTER FUTURE

With 'CO-CREATE', we present our sustainability strategy for the first time. Our strategy encompasses 7 strategic pillars that have been identified through our Group's core focus areas, our materiality assessment and sector material issues.

Standing on its seven strategic pillars, the strategy will enable us to position ourselves as a leader in the sustainability space and achieve our goal of becoming the most sustainable company in the world.

Core elements of our ESG strategy

STAKEHOLDER ENGAGEMENT + DIGITISATION

DRIVERS OF CHANGE: THE SEVEN PILLARS

		Lead KPI	FY 2020-21 (baseline)	FY 2025-26 (Target)	Other KPI targets
ENVIRONMENT	CO 1 Circular Economy Promoting reuse and recycling of resources	Waste derived resources used (MT)	5.2	10.4 100% ↑	Alternative raw materials in clinker – 5%
	C 2 Climate and Energy Reducing CO ₂ emissions	Specific Net CO ₂ emissions scope 1+2 (Kg/Tcm)	262	223 15% ↓	Green Energy – 30% TSR – 20%
	R 3 Research and Innovation Launching New & Sustainable Products & Solutions	New product launched since FY 2020-21 (Cumulative no.)	1	>20	Environment Product Declaration (EPD) for all products
	E 4 Ecosystem Restoration Preserving Water, Air & Biodiversity	Specific freshwater intensity (Lit/Tcm)	65	59 10% ↓	Biodiversity assessments and action plan for all mines, emissions within limits; zero landfilling
SOCIAL AND GOVERNANCE	A 5 Anti-corruption and business ethics Ensuring fair and ethical business practices	Code of Conduct Training imparted to employees (%)	Not assessed	100	Human rights training and assessments at 100% of sites
	T 6 Transport, supply chain and logistics Optimising & reducing impact across the value chain	Critical suppliers assessed for ESG (%)	Not assessed	>75	50% electrification of committed vehicles as per EV100
	E 7 Equality, diversity, safety and well-being Empowering Employees & Communities	Beneficiaries from CSR Interventions annually (no. in lakhs)	1.2	3.6 200% ↑	Zero Fatality, >10% Gender Diversity

DIGITISATION AND STAKEHOLDER ENGAGEMENT

The Sustainability Strategy FY26 and its targets are prepared keeping the same boundary and same baseline which were considered for Sustainability Linked Loan (SLL). While there are multiple KPIs selected under each pillar for monitoring and reporting, the most material is referred as Lead KPI. Tcm – T of cementitious materials