

Fastest Growing Cement Companies – Medium

1st Place

JSW CEMENT



JSW Cement is part of the diversified \$22 billion JSW Group. It is India's leading manufacturer of green 'sustainable' cement, with a current capacity of 17 mtpa across manufacturing units at Vijayanagar in Karnataka, Nandyal in Andhra Pradesh, Salboni in West Bengal, Jajpur in Odisha, Dolvi in Maharashtra and Fujairah in UAE, among others. The company has built an expertise in manufacturing 'green' cement products and is developing more cement and cementitious mixes, which are both economical and environment-friendly.

The company offers its customers a diverse portfolio of products such as Portland Slag Cement (PSC), Ground Granulated Blast Furnace Slag (GGBS), Ordinary Portland Cement (OPC), and Concreel HD and Composite Cement (CC). The use of advanced technology and breakthrough innovation helps it produce 'green cement' that ensures reduced waste generation and maximum utilisation of industrial by-products. The company's reliable and skilled workforce helps manufacture sustainable and low carbon-based cement. It employs talent coming from diverse backgrounds

with varied skillsets, whose combined efforts have made the company a leader in the segment.

With a capacity of 17 mtpa, a network of 4,300 dealers and 1,200 employees, the company is present across the value chain of building materials comprising cement, concrete and construction chemicals. State-of-the-art facilities and technological advancement provides the company with the firepower to expand to new markets and target new customer segments.

JSW Cement is working on becoming a company with 25 mtpa production capacity by 2023. It has the unique advantage to cater to the diverse needs of the construction industry with premium, high-quality and eco-friendly products. Shiva Cement, its subsidiary, is currently investing over ₹1,500 crore in a 1.36 mtpa clinker unit project to be established in Sundergarh, Odisha. The project includes setting up a 1 mtpa grinding unit and associated facilities.

The operating turnover of the company has jumped by 20 per cent over the previous year and profits have climbed 26 per cent. Over the past five years, the company has grown its top-line by 140 per cent. Its operating EBITDA has remained more or less in the range of 25 per cent while its PAT ratio has improved from 5.85 per cent in 2019-20 to 7.55 per cent in 2020-21 and 7.9 per cent in 2021-22.

2nd Place

STAR CEMENT



Star Cement is one of the leading cement companies in North-Eastern India. It is one of industry's fastest growing cement players and has one of India's finest limestone reserves. It has an aggregate cement capacity of 5.7 mtpa and clinker capacity of 28 mtpa, with a workforce of 1,900 employees. The company has set itself a vision to become the fastest growing and the most competitive cement company in Eastern India and

aims to achieve a capacity of 150 metric tonne by 2026.

It has developed a strong dealer and distribution network with more than 2,100 dealers and 12,000 merchants covering 10 states. In order to meet the expanding demand, the company has added 200 additional dealers during FY2021-22.

The company's broad network helps it enter more geographies and increase sales, thus helping it keep its position as the industry leader. It is also optimising its raw material mix to reduce overall manufacturing costs. It has successfully reduced fuel and power consumption in the manufacturing process and has also started using biomass in plants with other cost reduction initiatives.

Star Cement achieved a sales volume of