

General information about company		
Scrip code	544480	
NSE Symbol	JSWCEMENT	
MSEI Symbol	NOTLISTED	
ISIN	INE718I01012	
Name of the entity	JSW CEMENT LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not applicable for the quarter ended 30th September, 2025
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	Not applicable for the quarter ended 30th September, 2025
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	Not applicable for the quarter ended 30th September, 2025
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Any other	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	comj00419	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Seshagiri Rao Venkata Satya Metlapalli	AAFPM4928C	00029136	Non-Executive - Non Independent Director	Chairperson		15-01-1958
2	Mr	Parth Jindal	AJJPI6232H	06404506	Executive Director	Not Applicable	MD	19-05-1990
3	Mr	Nilesh Narwekar	ABJPN2731P	06908109	Executive Director	Not Applicable	CEO	22-07-1971
4	Mr	Narinder Singh Kahlon	AGOPK2276L	03578016	Executive Director	Not Applicable		16-01-1967
5	Mr	Kantilal Narandas Patel	AIDPP2223M	00019414	Non-Executive - Non Independent Director	Not Applicable		30-05-1951
6	Mr	Utsav Baijal	AFBPP8278H	02592194	Non-Executive - Nominee Director	Not Applicable		11-12-1976
7	Mr	Sudhir Maheshwari	AWCPM5629F	02376365	Non-Executive - Nominee Director	Not Applicable		02-11-1963
8	Mr	Pankaj Rajabhau Kulkarni	AADPK7517M	00725144	Non-Executive - Independent Director	Not Applicable		07-12-1957
9	Ms	Sutapa Banerjee	AGBPB6003B	02844650	Non-Executive - Independent Director	Not Applicable		24-03-1965
10	Mr	Sumit Banerjee	ADVPB8056F	00213826	Non-Executive - Independent Director	Not Applicable		21-07-1956
11	Mr	Akshay Chudasama	AAAPC5207F	00010630	Non-Executive - Independent Director	Not Applicable		30-09-1969
12	Mr	Aashish Kamat	CKIPK7786D	06371682	Non-Executive - Independent Director	Not Applicable		06-10-1965
13	Mr	Raghav Chandra	AAEPC2866J	00057760	Non-Executive - Independent Director	Not Applicable		31-10-1958
14	Ms	Preeti Reddy	AACPR9550L	07248280	Non-Executive - Independent Director	Not Applicable		31-10-1958

I. Composition of Board of Directors**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active
13	No				Active
14	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-08-2023				1	0	0	0			
2	NA		28-09-2016	20-06-2021			2	0	0	0			
3	NA		08-08-2017	09-08-2023			1	0	1	0			
4	NA		08-05-2018	08-05-2024			2	0	2	1			
5	NA		29-03-2006	15-09-2022			3	1	5	3			
6	NA		30-08-2021				1	0	0	0			
7	NA		28-07-2021				2	1	2	1			
8	NA		01-04-2021	01-04-2021		53.29	2	2	3	0			
9	NA		22-04-2021	22-04-2021		53.8	5	5	7	2			
10	NA		28-07-2021	28-07-2021		50.02	2	2	2	0			
11	NA		15-05-2024	30-07-2024		16.15	4	4	4	0			
12	NA		15-05-2024	30-07-2024		16.15	3	3	3	2			
13	NA		21-05-2024	30-07-2024		16.9	4	4	5	1			
14	NA		27-07-2024	30-07-2024		14.3	3	3	2	0			

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

In addition to the below committees, the Company also has the following Committees: 1. IPO Committee Members: Mr. Kantilal Narandas Patel - Chairman, Mr. Nilesh Narwekar - Member and Mr. Narinder Singh Kahlon - Member. 2. Sustainability Committee Members: Mr. Seshagiri Rao MVS - Member, Mr. Nilesh Narwekar - Member, Ms. Sutapa Banerjee - Member and Mr. Sumit Banerjee - Member.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06371682	Aashish Kamat	Non-Executive - Independent Director	Chairperson	21-05-2024		
2	02844650	Sutapa Banerjee	Non-Executive - Independent Director	Member	22-04-2016		
3	00213826	Sumit Banerjee	Non-Executive - Independent Director	Member	02-08-2021		
4	00725144	Pankaj Rajabhau Kulkarni	Non-Executive - Independent Director	Member	06-11-2017		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00725144	Pankaj Rajabhau Kulkarni	Non-Executive - Independent Director	Chairperson	07-04-2021		
2	02844650	Sutapa Banerjee	Non-Executive - Independent Director	Member	17-07-2023		
3	00019414	Kantilal Narandas Patel	Non-Executive - Non Independent Director	Member	14-02-2008		
4	00010630	Akshay Chudasama	Non-Executive - Independent Director	Member	21-05-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00019414	Kantilal Narandas Patel	Non-Executive - Non Independent Director	Chairperson	27-07-2024		
2	00725144	Pankaj Rajabhau Kulkarni	Non-Executive - Independent Director	Member	27-07-2024		
3	06908109	Nilesh Narwekar	Executive Director	Member	27-07-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00029136	Seshagiri Rao Venkata Satya Metlapalli	Non-Executive - Non Independent Director	Chairperson	01-08-2023		
2	00213826	Sumit Banerjee	Non-Executive - Independent Director	Member	21-05-2024		
3	00010630	Akshay Chudasama	Non-Executive - Independent Director	Member	21-05-2024		
4	06371682	Aashish Kamat	Non-Executive - Independent Director	Member	21-05-2024		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00019414	Kantilal Narandas Patel	Non-Executive - Non Independent Director	Chairperson	07-08-2014		
2	00213826	Sumit Banerjee	Non-Executive - Independent Director	Member	21-05-2024		
3	02844650	Sutapa Banerjee	Non-Executive - Independent Director	Member	22-04-2016		
4	00057760	Raghav Chandra	Non-Executive - Independent Director	Member	21-05-2024		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00010630	Akshay Chudasama	ESOP Committee	Non-Executive - Independent Director	Chairperson	
2	00019414	Kantilal Narandas Patel	ESOP Committee	Non-Executive - Non Independent Director	Member	
3	00213826	Sumit Banerjee	ESOP Committee	Non-Executive - Independent Director	Member	
4	00725144	Pankaj Rajabhau Kulkarni	Project Review Committee	Non-Executive - Independent Director	Chairperson	
5	06908109	Nilesh Narwekar	Project Review Committee	Executive Director	Member	
6	00213826	Sumit Banerjee	Project Review Committee	Non-Executive - Independent Director	Member	
7	00057760	Raghav Chandra	Project Review Committee	Non-Executive - Independent Director	Member	
8	00019414	Kantilal Narandas Patel	Finance Committee	Non-Executive - Non Independent Director	Chairperson	
9	06908109	Nilesh Narwekar	Finance Committee	Executive Director	Member	
10	03578016	Narinder Singh Kahlon	Finance Committee	Executive Director	Member	

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	16-05-2025				Yes	14	12	6
2		22-07-2025	66		Yes	14	14	7
3		24-07-2025	1		Yes	14	13	6
4		01-08-2025	7		Yes	14	13	7
5		02-08-2025	0		Yes	14	12	7
6		11-08-2025	8		Yes	14	14	7
7		02-09-2025	21		Yes	14	14	7

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	15-05-2025				Yes	4	4	4	0
2	Audit Committee	16-05-2025	0			Yes	4	4	4	0
3	Audit Committee	23-07-2025	67			Yes	4	4	4	0
4	Audit Committee	01-08-2025	8			Yes	4	4	3	0
5	Audit Committee	29-08-2025	27			Yes	4	4	3	0
6	Audit Committee	02-09-2025	3			Yes	4	4	3	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	16-05-2025				Yes	4	4	4	0
8	Nomination and remuneration committee	01-09-2025	107			Yes	4	4	4	0
9	Other Committee	01-09-2025		Project Review Committee		Yes	4	3	2	0
10	Risk Management Committee	01-09-2025				Yes	4	4	2	0
11	Other Committee	22-07-2025		IPO Committee		Yes	3	3	0	0
12	Other Committee	23-07-2025	0	IPO Committee		Yes	3	3	0	0
13	Other Committee	24-07-2025	0	IPO Committee		Yes	3	3	0	0
14	Other Committee	02-08-2025	8	IPO Committee		Yes	3	3	0	0
15	Other Committee	06-08-2025	3	IPO Committee		Yes	3	3	0	0
16	Other Committee	11-08-2025	4	IPO Committee		Yes	3	3	0	0
17	Other Committee	12-08-2025	0	IPO Committee		Yes	3	3	0	0

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	SNEHA BINDRA
2	Designation	Company Secretary and Compliance Officer

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)				
I. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	NA	
7	Submission of Annual Secretarial Compliance Report	24A(2)	NA	
8	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	NA	
Any other information to be provided				

Annexure III		
1	Name of signatory	SNEHA BINDRA
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	SNEHA BINDRA
Designation of person	Company Secretary and Compliance Officer
Place	MUMBAI
Date	30-09-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	2
No. of investor complaints disposed off during the Quarter	2
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Joint Commissioner, Haldia, CGST & CX Commissionerate, Kolkata	30-01-2024	Not Applicable as the dispute was instituted before the listing of shares of the Company on the Stock Exchanges	The Additional Commissioner (Audit) subsequent to audit of the books of accounts and returns of the company had proposed a demand on the turnover difference due to profit centre mismatch in the trial balance, books of accounts and GSTR9 as reflected in GSTR-9C by issuing SCN dated.30.01.2024 with direction to file reply before the Addl/Joint Commissioner, Haldia Commissioner. The Company filed a reply and subsequently a personal hearing was held before the Joint Commisisoner, Haldia Commissioner. The Company has now received an order from the Joint Commissioner confirming the demand and is in the process of filing an appeal on the order. We do not anticipate any impact on the financials, operations and other activities of the Company.
2	Joint Commissioner, CGST & CX, Haldia Commissionerate, Kolkata	26-07-2023	Not Applicable as the dispute was instituted before the listing of shares of the Company on the Stock Exchanges	The Department had audited the books of accounts of the Company for the period 2019-20 and 2020-21 and compared the GSTR2A ITC as available with that of Table 8A of GSTR9 filed for the period and on the differential amount arising, concluded that Company has availed ITC on those invoices, where the Vendors may not have filed GSTR3B within prescribed timelines. Accordingly, a demand order has been raised on violation of provisions of Section 16(2)(c) of CGST Act, 2017. The Company intends to file an appeal on the order. We do not anticipate any impact on the financials, operations and other activities of the Company.

