Cement Limited

JSW Centre
Opp. MMRDA Ground,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Tel : +91-22-4286 1000 Fax : 26502001
Website : www.jswcement.in
CIN :– L26957MH2006PLC160839

Date: 17 October, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001,
Maharashtra, India
Scrip Code: **544480**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
Symbol: **JSWCEMENT**

Sub.: Update on material litigation – Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and applicable SEBI circulars, we hereby inform you that the Hon'ble High Court of Orissa, Cuttack has pronounced its judgment on 16th October, 2026, in respect of Writ Petition No. 36871 of 2020, filed by the Company against the State of Orissa and others in relation to reimbursement of incentives under the Industrial Policy Resolution, 2015 ("IPR 2015").

The writ petition was filed by the Company challenging the amendment to IPR 2015 dated 18th August, 2020, whereby cement manufacturing/grinding units were retrospectively excluded from availing reimbursement of State Goods and Services Tax ("SGST") with effect from 1st July, 2017. The Company had, inter alia, sought continuation of the reimbursement benefits envisaged under IPR 2015.

We hereby inform you that the Hon'ble High Court of Orissa, vide its judgment dated 16th October, 2026, has allowed the writ petition filed by the Company. The Court has, inter alia, held that the Company shall be treated as having obtained deemed approval of its application dated 16th August, 2017 for grant of Priority Sector status under IPR 2015, set aside the amendment dated 18th August, 2020 retrospectively excluding cement manufacturing and grinding units from SGST reimbursement, and directed that the Company's claim for SGST reimbursement under IPR 2015, along with applicable interest, be determined and released within four weeks.

The details of the development on the said petition of the Company is provided in Annexure I as per the requirements of Regulation 30 of the SEBI Listing Regulations.

The above is for your information and records.

Kindly take the same on record.

Thanking you,

For and on behalf of JSW Cement Limited

Sneha Bindra
Digitally signed by Sneha Bindra
Date: 2026.10.17 18:22:46 +05'30'

Sneha Bindra
Company Secretary and Compliance Officer

JSW Cement Limited

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Annexure I

Update on development of pending litigation(s)

The requisite details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Sr. No.	Disclosure	Update
1.	The details of any change in the status and/or any development in relation to such proceedings:	The Hon'ble High Court of Orissa, vide its judgment dated 16th October, 2026, has allowed W.P.(C) No. 36871 of 2020 filed by the Company and held that the Company shall be treated as having obtained deemed approval of its application dated 16th August, 2017 for grant of Priority Sector status under IPR 2015, in terms of the applicable policy. The Court has further held that the Company's claims for SGST reimbursement under Clause 5.4.5(a) of IPR 2015 had accrued and crystallised and that the amendment dated 18th August, 2020, insofar as it retrospectively excludes cement manufacturing and grinding units from SGST reimbursement with effect from 1st July, 2017, is arbitrary, unconstitutional and contrary to the doctrines of promissory estoppel and legitimate expectation, and has accordingly set aside the said amendment. The Court has consequently directed that the Company's claim for SGST reimbursement under IPR 2015, along with applicable interest, be determined and released within four weeks.
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings:	Not Applicable.
3.	In the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not Applicable.