



October 18, 2026

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Kind Attn: Listing Dept	National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Kind Attn.: Listing Dept
Scrip Code: 544480	Symbol: JSWCEMENT

Dear Sir/Madam,

Ref.: Application for Observation Letter / No-objection Letter under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Scheme of Arrangement of Shiva Cement Limited (“Transferor Company”) between JSW Cement Limited (“Company” or “Transferee Company”) and their respective shareholders (‘Scheme’)

Subject: Confirmation on No Past Defaults of Listed Debt Obligations

In accordance with Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, we hereby confirm that JSW Cement Limited, the Transferee Company, as on date, has not issued any listed debt obligations and that there are no past defaults on account of listed debt obligations issued by the Transferee Company forming part of the Scheme.

Thanking you,

Yours faithfully,

For **JSW Cement Limited**,

Sneha Bindra
Digitally signed
by Sneha Bindra
Date: 2026.10.18
10:12:25 +05'30'

Sneha Bindra
Company Secretary & Compliance Officer